



### PetroEcuador

### Cell: H9

### Comment: Rick Heede:

EP Petroecuador (Empresa Estatal Petróleos del Ecuador; Empresa Pública Petroecuador; meaning: State Petroleum Company of Ecuador) is the national oil company of Ecuador. Ecuador who is a member of the Organization of the Petroleum Exporting Countries (OPEC) and, although it is the smallest member, the country produced 526,000 barrels of crude oil per day in 2012. The oil corporation is a significant part of the Ecuadorian economy. The petroleum industry has expanded to the production of refined commodities such as gasoline, liquefied petroleum, and jet fuel. The government of Ecuador is highly dependent on the revenues from the energy sector to support its budget and finance state projects.

Petroecuador is a state-owned enterprise, founded on September 26, 1989. In its conception, Petroecuador began as a fiscal agent; however, in time, it came to manage and operate most of the country's oil sector. It is the successor to Corporación Estatal Petrolera Ecuatoriana (CEPE) which was formed in 1972. In 1973 Ecuador granted Shell Oil drilling concessions. In 1964, Texaco was also invited. From 1977, Texaco became the majority owner (62.5%) until it transferred ownership back to the Ecuadorean state in 1992, maintaining a 37.5% ownership. The transfer of ownership was due to political policies within Ecuador limiting foreign ownership as well as the decision not to re-new the contracts.

Petroecuador has been the sole owner and operator of the oil facilities since 1990. In 2000-2008, the company was responsible for 1,415 oil spills. Petroecuador has also failed to clean up sites that were its responsibility under the joint venture. Comparable national companies like Petrobras, Petro-Canada, Statoil and Qatar Petroleum have much higher environmental standards.

Between the years 1964 and 1992 the Texaco Corporation and years later Petroecuador carried on intensive oil operations in the northeastern region of the Ecuadorian Amazon. These operations affected indigenous and non-indigenous local livelihoods in the area by impairing the ecological functions and biodiversity of thousands of acres of land. Today the effects of these operations have been investigated and through the dumping crude in open pits, burying oil extraction byproducts, and burning unwanted oil without proper treatment, cancer rates amongst indigenous and non-indigenous residence has increased dramatically with in a ten-year time period. As oil weathers, contamination occurs as aromatic compounds are released and invade surrounding aquifers. https://en.wikipedia.org/wiki/Petroecuador (viewed Feb2020.)

## Cell: M11

### Comment: Rick Heede:

On this worksheet we report extractive data for each company or state-owned enterprise. Three columns under crude oil and natural gas allow for data reported in one of three formats (e.g., thousand barrels per

day, or million barrels per year, or million tonnes per year). Coal is normally reported in short tons or metric tonnes per year.

The subtraction of the fraction typically sequestered in petrochemicals and other non-combusted uses such as road oils, waxes, lubricants, greases, etc. Non-fuel uses are accounted for in the emission factors and applied to each entity in the oil, gas, and coal summary worksheets.

#### Cell: F12

# Comment: Rick Heede:

Total net worldwide crude oil plus natural gas liquids produced by each company or state-owned enterprise. Where data is available, we list net production (after royalty production is deducted). We rely on company annual reports, Form 10-k, or other company data where available. In some cases -- particularly for state-owned oil and gas companies -- we use production data from the Oil & Gas Journal in its OGJ150 and OGJ100.

Crude production includes natural gas liquids (NGL) unless noted

#### Cell: J12

# Comment: Rick Heede:

Natural gas is typically reported as dry gas; natural gas liquids are reported under crude oil.

Carbon dioxide is normally removed from the gas flow at the production site (see "Vented Carbon Dioxide").
"SCM/d" = standard cubic meters per day. "cf/d" = cubic feet per day.
Net production typically excludes a number of diverted gas streams. Quantities and fractions vary; ExxonMobil's exclusions are typical of the industry: "Net production available for sale quantities are the volumes withdrawn from ... natural gas reserves, excluding royalties and volumes due to others when produced, and excluding gas purchased from others, gas consumed in producing operations, field processing plant losses, volumes used for gas lift, gas injections and cycling operations, quantities flared, and volume shrinkage due to the removal of condensate or natural gas liquids production." ExxonMobil Corporation (2004) 2003 Financial and Operating Review, www.exxonmobil.com, p. 55.

Cell: D85

Comment: Rick Heede:

Oil & Gas Journal OGJ100, 2 Septembe 2019r, page 32.

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Comment: Rick Heede:

Oil & Gas Journal OGJ100, 2 September 2019, page 32.

Cell: M187 Comment: Rick Heede: PetroEcuador

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